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Case Study: Comprehensive Contracts for Restaurant Sales

Assisting a Small Business Owner with Comprehensive Contract for Restaurant Sale





Background:

Our client, the owner of a local restaurant, was looking to sell. However, the contract was completely loose, unstructured and lacked detail on important aspects of the daily operations of the business.



Problem:

The sale agreement lacked adequate terms of sale to protect the client's Intellectual Property (IP), licences, websites, social media assets, and other key aspects of the business. This put the client in a vulnerable position in case of potential disputes or breaches of contract. Worse still, the client was completely unaware of these issues, leaving them open to the possibility of serious loss.



Services Delivered:

Adcocks Conveyancing was able to deliver significant value to the client by providing the following services:

- Developed a comprehensive contract that covered all aspects of the client's business
- Covered Intellectual Property (IP) and licences with food delivery services
- Included agreements for websites and social media assets
- Addressed change of ownership for allied assets with sale of business
- Provided clarity around dispute resolution and breach of contract



Outcome:

The client had peace of mind knowing that the sale of their restaurant was thoroughly covered by a robust contract.



Bottomline:

Adcocks Conveyancing is dedicated to helping small business owners secure their futures by providing comprehensive and effective contract solutions. Contact us today to see how we can help secure the sale of your business!

